

**TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)**  
**(Incorporated in Malaysia)**

**QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT YEAR</b>	<b>RESTATED</b>	<b>CURRENT YEAR</b>	<b>RESTATED</b>
	<b>QUARTER</b>	<b>PRECEDING YEAR</b>	<b>TO DATE</b>	<b>PRECEDING YEAR</b>
	<b>3 MONTHS</b>	<b>CORRESPONDING</b>	<b>9 MONTHS</b>	<b>CORRESPONDING</b>
	<b>FEB'15 - APR'15</b>	<b>QUARTER</b>	<b>AUG'14 - APR'15</b>	<b>PERIOD</b>
	<b>RM'000</b>	<b>3 MONTHS</b>	<b>RM'000</b>	<b>9 MONTHS</b>
		<b>FEB'14 - APR'14</b>		<b>AUG'13 - APR'14</b>
		<b>RM'000</b>		<b>RM'000</b>
		<b>( RESTATED)</b>		<b>( RESTATED)</b>
Revenue	1,686	2,811	2,903	5,540
Other Operating Income	-	2,142	2	2,145
Operating Expenses	(3,512)	(5,041)	(13,023)	(10,882)
Finance Costs	68	(433)	(404)	(433)
Loss before taxation	(1,758)	(521)	(10,522)	(3,630)
Taxation	-	-	-	-
Loss for the period	(1,758)	(521)	(10,522)	(3,630)
Other Comprehensive Income	-	-	4	-
Total Comprehensive Expense for the period	(1,758)	(521)	(10,518)	(3,630)
Loss for the period attributable to:				
Owners of the parent	(1,758)	(521)	(10,518)	(3,630)
Non-controlling interest	-	-	-	-
	(1,758)	(521)	(10,518)	(3,630)
Total Comprehensive Expense attributable to:				
Owners of the parent	(1,758)	(521)	(10,518)	(3,630)
Non-controlling interest	-	-	-	-
	(1,758)	(521)	(10,518)	(3,630)
Loss per share (sen)	(0.20)	(0.07)	(1.17)	(0.51)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

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**QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED)	(AUDITED- RESTATED)
	AS AT 30 APR 2015 RM'000	AS AT 31 JUL 2014 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	4,929	11,430
Development expenditure	14,724	21,102
	19,653	32,532
<b>CURRENT ASSETS</b>		
Trade receivables	6,502	6,514
Other receivables	34,279	37,768
Cash and cash equivalents	120	3,436
	40,901	47,718
Non-current assets classified as held of sale	4,842	-
<b>TOTAL ASSETS</b>	<b>65,396</b>	<b>80,250</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	99,867	77,690
Share premium	1,785	1,785
Warrant reserve	4,990	-
Accumulated losses	(47,962)	(32,450)
	58,680	47,025
Non controlling interest	-	(4)
<b>TOTAL EQUITY</b>	<b>58,680</b>	<b>47,021</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	297	1,802
Other payables	2,000	2,270
Amount owing to directors	59	207
Hire purchase payables	-	2,825
Bank borrowings	4,360	26,125
	6,716	33,229
<b>TOTAL LIABILITIES</b>	<b>6,716</b>	<b>33,229</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65,396</b>	<b>80,250</b>
Net asset per share (RM)	0.06	0.06

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)**  
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**QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT PERIOD TO DATE 30 APR 2015 RM'000</b>	<b>RESTATED PRECEDING YEAR CORRESPONDING PERIOD 31 JUL 2014 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax from continuing operation	(10,522)	(11,788)
Loss before tax from discontinued operation	-	(878)
Adjustments for:		
Non-cash items	8,038	7,061
Non operating items	295	3,986
Operating loss before working capital changes	<u>(2,189)</u>	<u>(1,619)</u>
Changes in working capital:		
Net changes in current assets	3,501	(5,346)
Net changes in current liabilities	6,527	3,160
<b>Cash generated from / (absorbed by) operations</b>	<u>7,839</u>	<u>(3,805)</u>
Interest received	2	6
Interest paid	(472)	(3,992)
<b>Net cash from / (used in) operating activities</b>	<u>7,369</u>	<u>(7,791)</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	(4,221)
Proceed from disposal of a subsidiary	-	5,877
Proceed from disposal of property, plant and equipment	-	49
<b>Net cash from investing activities</b>	<u>-</u>	<u>1,705</u>
<b>Cash flows from financing activities</b>		
Proceed from public share issue	-	7,063
Repayment of short term bank borrowings (net)	(2,342)	1,951
<b>Net cash (used in) / from financing activities</b>	<u>(2,342)</u>	<u>9,014</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,027	2,928
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	(9,267)	(12,195)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>(4,240)</u>	<u>(9,267)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES</b>		
Cash and bank balances	120	3,436
Bank overdraft	(4,360)	(12,703)
	<u>(4,240)</u>	<u>(9,267)</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

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**QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED LOSSES RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
<b>Period ended 30 April 2015</b>							
Balance at 1 August 2014	77,690	1,785	-	(33,136)	46,339	(4)	46,335
Prior year adjustments	-	-	-	686	686	-	686
Restated balance at 1 August 2014	77,690	1,785	-	(32,450)	47,025	(4)	47,021
Public share issue	22,177	-	4,990	(4,990)	22,177	-	22,177
Total comprehensive expense for the period	-	-	-	(10,522)	(10,522)	4	(10,518)
Balance as at 30 April 2015	<u>99,867</u>	<u>1,785</u>	<u>4,990</u>	<u>(47,962)</u>	<u>58,680</u>	<u>-</u>	<u>58,680</u>
<b>For Seventeen months period ended 31 July 2014</b>							
Balance at 1 March 2013	70,627	1,785	-	(20,477)	51,935	3	51,938
Public share issue	7,063	-	-	-	7,063	-	7,063
Total comprehensive expense for the period	-	-	-	(12,659)	(12,659)	(7)	(12,666)
Balance as at 31 July 2014	<u>77,690</u>	<u>1,785</u>	<u>-</u>	<u>(33,136)</u>	<u>46,339</u>	<u>(4)</u>	<u>46,335</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.